



CONDOMINIUMS AND SHARED OWNERSHIP HOUSING

Refer to Supplemental Declarations if information is not shown on this form.

We provide coverage under this endorsement subject to the *terms* contained in the General Policy Provisions.

DEFINITIONS-The following modifications are applicable when this endorsement is in effect:

7a.4) If *you* own the Condominium Unit, Cooperative, Apartment or rented premises described in the Declarations, the *insured premises* means the parts of the described location which are occupied exclusively by *you* and *your* household for residential purposes. If that space is rented or held for rental to others, the *insured premises* means the parts of the described location which are rented, or held for rental, to others for residential purposes.

12. *Residence*-means the unit where *you* reside or that unit which *you* own but rent or hold for rental to others as shown in the Declarations. *Residence* includes other real property which pertains exclusively to the *Residence* and which is *your* insurance responsibility under a corporation or association of property owners agreement.

INCIDENTAL COVERAGES-The following agreement is added:

9 **Loss Assessment**-*We* will pay up to \$2500 on *your* share of any loss assessment charged to *you* during the policy period by a corporation or association of property owners. This agreement applies when the assessment is made as a result of direct loss to property owned by all of the members collectively, caused by a covered cause of loss under Coverage A-Residence. This coverage applies only to assessments levied against *you* as the owner of the *insured premises*.

We will not pay more than \$1000 of *your* assessment that results from a deductible in the insurance policy purchased by a corporation or association of property owners.

WHAT *WE* DO NOT COVER

1. *We* do not cover loss assessments arising from earthquake, land shock waves or tremors, before, during and after a volcanic eruption, unless specifically insured.
2. *We* do not cover loss assessments charged against *you* or a corporation or association of property owners by any governmental body.

ADDITIONAL CONDOMINIUM LOSS ASSESSMENT COVERAGE

For an additional premium, *we* provide optional additional condominium loss assessment coverage.

We will pay up to \$ _____, as an additional amount on *your* share of any loss assessment charged to *you* during the policy period by a corporation or association of property owners. This additional agreement applies when the assessment is made as a result of direct loss to property owned by all members collectively, caused by a covered loss under Coverage A-Residence. This additional coverage applies only to assessments levied against *you* as the owner of the *insured premises*.

We will pay up to \$ _____, as an additional amount of *your* assessment that results from a deductible in the insurance policy purchased by a corporation or association of property owners.

WHAT *WE* DO NOT COVER

1. *We* do not cover loss assessments arising from earthquake, land shock waves or tremors, before, during and after a volcanic eruption, unless specifically insured.
2. *We* do not cover loss assessments charged against *you* or a corporation or association of property owners by any governmental body.