



## **IMPORTANT NOTICE TO POLICYHOLDER – NEW YORK TERMINATION OF NEW YORK CYBER SUITE COVERAGE**

We are advising you in writing that a *termination of coverage* has occurred, and you have the right to an Automatic Extended Reporting Period of 60 days after the effective date of *termination of coverage* and solely with respect to the coverage terminated hereunder at no additional premium during which you may first receive notice of a *claim* arising directly from a *wrongful act* occurring prior to *termination of coverage* and which is otherwise insured by your Cyber Suite Coverage (Cyber Coverage).

You also have the right to purchase a Supplemental Extended Reporting Period. Upon payment of an additional premium of 98% of the full annual premium associated with the relevant coverage based on the rates in effect at the beginning of the *policy period*, you shall obtain a Supplemental Extended Reporting Period of one year immediately following the effective date of the *termination of coverage* during which you may first receive notice of a *claim* arising directly from a *wrongful act* occurring prior to *termination of coverage* and which is otherwise insured by your Cyber Suite Coverage (Cyber Coverage).

To obtain the Supplemental Extended Reporting Period, you must request it in writing and pay the additional premium due, before the later of 60 days after the effective date of the *termination of coverage* or 30 days after we have advised you in writing of the automatic extended reporting period and the availability of, the premium for and the importance of purchasing additional extended reporting period coverage. The additional premium for the Supplemental Extended Reporting Period shall be fully earned at the inception of the Supplemental Extended Reporting Period. If we do not receive the written request as required, you may not exercise this right at a later date.

This insurance, provided during the Supplemental Extended Reporting Period, is excess over any other valid and collectible insurance that begins or continues in effect after the Supplemental Extended Reporting Period becomes effective, whether the other insurance applies on a primary, excess, contingent, or any other basis.

The Supplemental Extended Reporting Period will be available upon *termination of coverage* if: (i) you, as the first Named Insured, have been placed in liquidation or bankruptcy or permanently cease operations; (ii) you, as the first Named Insured, or your designated trustee does not purchase extended reporting period coverage; (iii) any individual person covered under the policy requests the extended reporting period coverage within 120 days of the *termination of coverage*. We will charge the person for whom extended reporting period coverage is provided a premium commensurate with such coverage.

**YOU ARE ADVISED TO CAREFULLY READ THE POLICY PROVISIONS IN REGARDS TO THE EXTENDED REPORTING PERIOD SECTION OF YOUR POLICY.**