

REDEFINITION OF INSURED

For Use With FL-OLT-F

Refer to Supplemental Declarations if information is not shown on this form. We provide coverage under this endorsement subject to the terms contained in the General Policy provisions.

DEFINITIONS

When the named *insured* is organized as a limited liability company, the definition of *insured* as shown in the policy is deleted and replaced by the following amended definition:

Insured-Each of the following is an *insured* under the conditions and limitations set forth below:

- a. if the named *insured* is an individual, *insured* means *you* and, if residents of *your* household, *your* relatives and any person under the age of 21 in *your* care or in the care of *your* resident relatives.
- b. if the named *insured* is a partnership or joint venture, any partner or member and their spouse is an *insured* but only with respect to the conduct of the *business*.
- c. if the named *insured* is an organization, the executive officers, members of the board of trustees, directors, and governors are *insureds* while acting within the scope of their duties as officers and directors. Stockholders are also *insureds* but only with respect to their liability as stockholders.
- d. if the named *insured* is a limited liability company, the members and managers are *insureds* while acting within the scope of their duties as members and managers.
- e. if you die while covered under this policy, your protection passes to your legal representative or other person having proper temporary custody of covered property. However, this person or your legal representative is an insured only with respect to insurance on covered property and legal liability arising out of the property. Any person who is an insured at the time of your death continues to be an insured while residing on the insured premises.
- f. *Insured* also includes:
 - 1. any person while performing duties as an employee of an *insured* with respect to farm implements and other vehicles covered under this policy.
 - 2. any person or organization while acting as a real estate manager for the *insured*; this does not include an employee of an *insured*.
- g. Each person listed above is a separate *insured* under this policy, but this does not increase *our* limit of liability under this policy.

This Insurance DOES NOT APPLY to liability arising out of the conduct of any partnership, joint venture, or limited liability company of which the *insured* is a partner or member and which is not designated in this policy as a named *insured*.

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