



PENSION PLAN CLARIFICATION

Refer to Supplemental Declarations if information is not shown on this form.

The restatement under this endorsement is subject to the ***terms*** contained in the Liability Coverage.

WHAT WE DO NOT PAY FOR

The following clarification is added to the Liability Coverage.

We do not pay for:

1. any claims, costs or expenses, including any costs of defense, with respect to the Employee Retirement Income Security Act (ERISA), The Pension Reform Act of 1974 and any amendments thereto, and any similar federal or state statutes or any local ordinance; or
2. any claims, costs or expenses, including any costs of defense, with respect to any real or alleged pension underfunding or shortfalls, however caused.

All other ***terms*** and conditions remain unchanged.