

ADDITIONAL INSURED - SECURED CREDITORS

Refer to the Declarations if information is not shown on this form. This endorsement is subject to the *terms* contained in *your* policy.

SCHEDULE

Name and address of person(s) or organization(s) (additional <i>insured</i>):	
Interest:	
Designation of premises:	

DEFINITIONS

The following definition applies to this policy form:

Insured-The definition of insured in the General Liability Coverage is amended to include any person(s) or
organization(s) shown in the Schedule as an additional insured, but only with respect to their liability for their
interest as a secured creditor arising out of your ownership, maintenance or use of the premises as shown in the
Schedule.

However, such insurance provided to the additional *insured* shown in the Schedule:

- a. Shall only be as broad as what is permitted by law;
- b. If required by contract or agreement, shall only be as broad as what is required in the contract or agreement; and
- c. Ceases upon termination of any applicable security agreement.

WHAT WE DO NOT PAY FOR

These additional exclusions apply to the insurance afforded to the additional *insured* shown in the Schedule.

- 1. **We** do not pay for structural alterations, new construction or demolition operations performed by or on behalf of the additional *insured* shown in the Schedule.
- 2. We do not provide coverage for any liability arising out of any acts or omissions of the additional *insured*, their *employees* or any other person or organization with which the additional *insured* has a contract or other relationship.

HOW MUCH WE PAY FOR LOSS OR CLAIM

The following provision is added to the How Much We Pay For Loss Or Claim section in the General Liability Coverage.

- 1. If such insurance provided to the additional *insured* shown in the Schedule is required by contract or agreement, the most *we* will pay on behalf of such additional *insured* is the lesser of the:
 - a. Amount of insurance required by contract or agreement; or
 - b. Applicable limit of liability shown in the Declarations.

This endorsement does not increase the applicable limits of liability shown in the Declarations.

All other *terms* and conditions remain unchanged.