



## SURVEYOR'S PROPERTY COVERAGE SECTION

Refer to Supplemental Declarations if information is not shown on this form.

### AGREEMENT

This form is part of Policy No. \_\_\_\_\_.

*We* will provide the insurance described in this form in return for *your* payment of the premium due and *your* compliance with all of the *terms* of this policy.

*Named Insured:* \_\_\_\_\_.

### CAUSES OF LOSS

*We* insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by *your* policy.

### SCHEDULE

<u>Item</u>	<u>Description</u>	<u>Amount of Insurance</u>
		\$

### DEDUCTIBLE

From each adjusted claim for loss or damage in a single *occurrence*, *we* will deduct \$ \_\_\_\_\_.

### SPECIAL CONDITIONS

Property or Causes of Loss not covered:

## **WHAT *WE* DO NOT PAY FOR**

*We* do not pay for loss or damage:

1. caused by dampness or extremes of temperature.
2. caused by any refinishing, renovating or repairing process.
3. caused by mechanical breakdown or faulty manufacture.
4. caused by rust, fouling or explosion of firearms.
5. caused by theft from any unattended vehicle (other than while in the custody of a common carrier). *We* do, however, cover such theft if there is visible evidence that the entry was forced into a securely locked conveying vehicle.
6. caused by breakage, marring, scratching, tearing or denting unless caused by: fire, lightning, aircraft, vehicle, windstorm, explosion, vandalism, malicious mischief, theft, attempted theft, riot, strike, collapse of building, or accident to a conveying vehicle.
7. caused by any dishonest act on *your* part or the part of any other parties of interest, the employees or agents of either, or others to whom the property has been entrusted, other than carriers for hire.

## **HOW MUCH *WE* PAY FOR LOSS OR CLAIM**

The following conditions apply in addition to those shown under **How Much *We* Pay For Loss Or Claim**.

### **COINSURANCE CLAUSE.**

*We* require that the amount of insurance be maintained at 100% of the actual cash value of the scheduled property insured at all times.

*We* will not be liable for a greater proportion of any covered loss to the scheduled property than the applicable amount of insurance bears to 100% of the actual cash value of the scheduled property at the time of loss.

### **CONDITIONS.**

1. *We* will not be liable in any one *occurrence* for more than the lesser of the amount of insurance set out in this endorsement or the actual cash value of the property at the time of loss.
2. In the presence of other insurance applying to the property covered under this endorsement, this insurance will apply only as excess over such other insurance.
3. If there is a loss to any part of an item which consists of several parts when complete, *we* are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.
4. This endorsement applies only to scheduled property while it is located within the United States of America or Canada.