

TRANSIT COVERAGE

Common/Contract Carriers Form-causes of loss not otherwise excluded

Refer to Supplemental Declarations if information is not shown on this form.

AGREEMENT
This form is part of Policy No.
We will provide the insurance stated in this form in return for your payment of the premium due and your compliance
with all of the <i>terms</i> of this policy.
Named Insured:
CAUSES OF LOSS
We pay up to \$ per occurrence for loss or damage to covered property in the due course of trans
aused by covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded of
imited by <i>your</i> policy.
WHAT WE PAY FOR
We pay for loss or damage to your business property in transit at your risk, aboard a conveyance of a common carrier of contract carrier.
DEDUCTIBLE
From each adjusted claim for loss or damage in a single <i>occurrence</i> , <i>we</i> will deduct \$

WHAT WE DO NOT PAY FOR

We do not pay for loss or damage:

- 1. to *your* property while in the custody of the United States Post Office;
- 2. to any part of the conveying vehicle or a container, tarp or other property owned by the carrier;
- 3. to bullion, gold, silver and other precious and semi precious metals or gemstones, furs and fur trimmed garments, jewelry, watches, *your* salesman's samples and similar valuable property;
- 4. from pilferage; but, theft of an entire shipping package is covered;
- 5. caused by destruction or seizure under quarantine order or any other seizure by order of any government;
- 6. to accounts, bills, currency, deeds, evidences of debt, money, notes, commercial paper, securities and any similar valuable property;
- 7. caused by risks of illegal trade or transportation;
- 8. to property specifically insured under other insurance;
- 9. caused by loss of market or damage or deterioration arising from delay; and
- 10. to live animals, plants, produce or eggs.

HOW MUCH WE PAY FOR LOSS OR CLAIM

The policy provisions pertaining to **How Much We Pay For Loss Or Claim** are modified as follows:

- 1. We cover property only while it is in transit in the United States of America or Canada.
- 2. In the event of loss to packaging or labels, we will pay only the cost to restore the packaging or replace the labels.
- 3. **you** are required to keep accurate records of all shipments covered by this form and make the records available for inspection at **our** request.

MR-103 Ed. 5/92