



MOBILE FARM MACHINERY AND EQUIPMENT FORM

Refer to Supplemental Declarations if information is not shown on this form

AGREEMENT

This form is part of policy no. _____.

We will provide the insurance stated in this form in return for payment of the premium due and *your* compliance with all of the *terms* of this policy.

Named Insured: _____.

COVERED CAUSES OF LOSS

When this form is part of *your* policy, covered causes of loss means risks of direct physical loss except as excluded or limited by *your* policy.

We cover only the items listed below:

A. SCHEDULED MOBILE FARM MACHINERY AND EQUIPMENT

Description of Property

Amount of Insurance

Total \$ _____.

B. UNSCHEDULED MOBILE FARM EQUIPMENT

We cover implements and equipment usual and incidental to farming operations, exclusive of any equipment scheduled above.

We will not pay more than \$1000 for the covered loss of any one item nor will *we* pay more than \$5000 for covered loss from any *occurrence*.

C. NEWLY ACQUIRED PROPERTY

You may apply up to 25% of the amount of insurance for items shown in schedule A above for newly acquired items that are similar to those scheduled items. *You* may apply up to 25% of the amount of insurance for items shown in schedule B above for newly acquired items that are similar to those unscheduled items.

The extension of coverage on newly acquired property ceases:

1. on the date that more specific insurance takes effect;
2. 30 days from the date of acquisition of the equipment;
3. on the date the value of the property is reported to *us*;
4. on the date this coverage is terminated; whichever occurs first.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single *occurrence*, *we* will deduct \$ _____.

We cover *your* equipment while being used in custom *work* and/or for hire, if the box below is marked by an "X".

We cover equipment while being used in custom *work* and/or for hire.

We do not cover losses caused:

1. by dampness of atmosphere or extremes of temperature;
2. by mechanical or electrical breakdown or failure (but if fire or explosion results, **we** will pay for loss caused by the fire or explosion);
3. by repairing, adjusting, servicing or maintenance operations (but, if fire or explosion results, **we** will pay for loss caused by the fire or explosion);
4. to any dishonest act on **your** part or the part of other parties of interest, the employees or agents of either, or others to whom the property is entrusted, other than carriers for hire;
5. to tires or tubes unless the loss or damage is caused by fire, windstorm, theft, vandalism or collision with another vehicle;
6. to automobiles, trucks, motorcycles, aircraft, portable sawmills or machinery and equipment used in logging or forestry operations;
7. to fixed property, machinery and equipment permanently installed in or on any building;
8. to any insured equipment while being used in custom work and/or for hire except equipment being used in work exchange situations where no money changes hands, unless the appropriate box has been marked with an "X".

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The following provisions apply:

1. Coinsurance Clause-In the event of a covered loss to unscheduled mobile farm equipment, **we** shall be liable for no greater proportion than the amount of insurance **you** carry on this policy bears to 80% of the actual cash value of the property insured at the time of loss.
2. **We** pay the least of these amounts:
 - a. the actual cash value of the property at the time of loss based on a reduction for depreciation;
 - b. the cost to repair the property to it's condition immediately prior to the loss;
 - c. the cost to replace the property with property of equivalent kind and quality to the extent practicable;
 - d. the applicable limit of insurance.
3. It is **our** option to:
 - a. pay the loss in money;
 - b. repair, replace or rebuild the property in equivalent kind and quality, to the extent practicable, within a reasonable time. **We** must give **you** notice of **our** intent to repair, replace or rebuild within 60 days after receipt of a duly executed proof of loss.
4. **We** may take all or part of the property at the agreed or appraised value. Any property paid for or replaced shall become **our** property.
5. Loss to parts-if there is loss to any part of an item which consists of several parts when complete, **we** are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.