



BOAT COVERAGE SECTION

Refer to Supplemental Declarations if information is not shown on this form.

The coverage under this endorsement is subject to the *terms* contained in the policy.

This form is a part of Policy No. _____.

Named Insured _____.

WHAT WE COVER

We cover only those classes of property for which a specific limit of liability has been stated in the Schedule against risk of direct physical loss from any external cause, unless specifically excluded.

PLEASE READ *YOUR* ENTIRE POLICY CAREFULLY!

Class of Property	SCHEDULE		Premium
	Limit of Insurance	Rate	
1. Boat, as scheduled	\$		\$
2. Outboard Motor, as scheduled	\$		\$
3. Equipment	\$		\$
4. Boat Trailer, as scheduled	\$		\$
Item			Limit of Insurance

Complete Description
(Manufacturer, Model, Length/H.P.,
Serial No. and Year)

DEDUCTIBLE

From the amount of each adjusted claim *we* deduct \$ _____.

TERRITORY

We cover the property while on land or inland and coastal waters within the United States of America, and Canada.

WHAT *WE* DO NOT PAY FOR

We do not pay for loss caused by:

- (1) Deterioration, wear and tear, or faulty manufacture.
- (2) Rust or corrosion.
- (3) Freezing or overheating.
- (4) Latent defect, structural, mechanical or electrical breakdown or failure.
- (5) Any work done on the property, unless it results in a fire or explosion. In this case *we* only cover the loss caused by the fire or explosion.
- (6) The infidelity of persons (other than common carriers) entrusted with the property.

We pay for loss caused only by fire or lightning while:

- (1) The property is being used to transport people or goods for compensation.
- (2) Rented to others.
- (3) Being operated in any official race or speed contest.

HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The policy provisions pertaining to **How Much *We* Pay For Loss or Claim** are modified as follows:

- a. With respect to boats, *we* will repair plywood, plastic, fiberglass and molded hull boats, when repairable, according to manufacturer's specifications or accepted repair practice.
- b. With respect to equipment, *we* will not pay a greater proportion of any loss than the *insured* limit bears to the actual cash value at the time of loss.
- c. **Loss to parts**

If there is a loss to any part of an item which consists of several parts when complete, *we* are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.

SUBSTITUTE ACQUISITION EXTENSION

If *you* acquire similar property in replacement for the covered property, *we* will cover the newly acquired property for:

- (1) the limit of liability for the property disposed of; or
- (2) the invoice cost of the new property;

whichever is less; provided *you* acquire the property during the policy term and report it to *us* within 30 days of the date *you* acquire it and pay any additional premium from that date.

DEFINITIONS

1. By "boat", *we* mean the boat and permanently attached equipment other than outboard motors. (The motor must be insured separately.)
2. By "outboard motor", *we* mean the motor and the fuel containers and starting equipment or controls, if any, supplied as integral equipment by the manufacturer.
3. By "equipment", *we* mean parts and accessories whether or not attached to the boat or motor. This DOES NOT INCLUDE sporting equipment unrelated to the operation or safety of the boat.
4. By "boat trailer", *we* mean the trailer designed and used for transporting the boat and motor covered.