



## BOATS COVERAGE SECTION

Refer to Supplemental Declarations if information is not shown on this form.

### AGREEMENT

This form is a part of Policy No. \_\_\_\_\_.

*We* will provide the insurance stated in this form in return for *your* payment of the premium due and *your* compliance with all of the *terms* of this policy.

*Named Insured:* \_\_\_\_\_.

### CAUSES OF LOSS

*We* insure the described property against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by *your* policy.

### SCHEDULE

Class of Property	Amount of Insurance	Rate	Premium
1. Boats, as scheduled	\$		\$
2. Outboard Motors as scheduled	\$		\$
3. Equipment	\$		\$
4. Boat Trailers, as scheduled	\$		\$
Item			Amount of Insurance

Manufacturer,	Model,	Complete Description Length/H.P.,	Serial No.	Year
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### DEDUCTIBLE

From each adjusted claim for loss or damage in a single *occurrence*, *we* will deduct \$ \_\_\_\_\_.

## **TERRITORY**

*We* cover the property while on land or inland and coastal waters within the United States of America and Canada.

## **WHAT *WE* DO NOT PAY FOR**

*We* do not pay for loss caused by:

1. Deterioration, wear and tear or faulty manufacture;
2. Rust or corrosion;
3. Freezing or overheating;
4. Latent defect; structural, mechanical or electrical breakdown or failure;
5. Any work done on the property, unless it results in a fire or explosion. In such case, *we* only cover the loss caused by the fire or explosion; or
6. The infidelity of persons (other than common carriers) entrusted with the property.

*We* pay for loss caused only by fire or lightning while:

1. The property is being used to transport people or goods for compensation;
2. Rented to others; or
3. Being operated in any official race or speed contest.

## **HOW MUCH *WE* PAY FOR LOSS OR CLAIM**

The policy provisions pertaining to **How Much *We* Pay For Loss or Claim** are modified as follows:

1. With respect to boats, *we* will pay the reasonable costs to repair plywood, plastic, fiberglass and molded hull boats, when repairable according to manufacturer's specifications or accepted repair practice.
2. With respect to equipment, *we* will not pay a greater proportion of any loss than the amount of insurance bears to the actual cash value at the time of loss.
3. Loss to parts:  
If there is a loss to any part of an item which consists of several parts when complete, *we* are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.

## **SUBSTITUTE ACQUISITION EXTENSION**

If *you* acquire similar property in replacement for the covered property, *we* will cover the newly acquired property for:

1. the amount of insurance for the property disposed of; or
2. the invoice cost of the new property;  
whichever is less; provided *you* acquire the property during the policy period and report it to *us* within 30 days of the date it is acquired and pay any additional premium from that date.

## **DEFINITIONS**

1. By "boat," *we* mean the boat and permanently attached equipment other than outboard motors. (The motor must be insured separately).
2. By "outboard motor," *we* mean the motor and the fuel containers and starting equipment or controls, if any, supplied as integral equipment by the manufacturer.
3. By "equipment," *we* mean parts and accessories whether or not attached to the boat or motor. This does not include sporting equipment unrelated to the operation or safety of the boat.
4. By "boat trailer," *we* mean the trailer designed and used for transporting the boat and motor covered.