



## PER BUILDING DEDUCTIBLE

The coverage under this endorsement is subject to the *terms* contained in *your* policy.

### HOW MUCH WE PAY FOR LOSS OR CLAIM

Section 7. under E. How Much *We* Pay For Loss Or Claim in form SF-20 is amended to read as follows:

7. **Deductible-***We* pay the net amount after first applying the coinsurance provision and then applying the deductible.
  - a. The deductible applies to the following:
    - 1) Coverage A-Building;
    - 2) Coverage B-*Business* Property;
    - 3) Incidental Coverages; and
    - 4) All additional property coverages added by endorsement, unless otherwise stated.The deductible applies to all covered causes of loss unless otherwise stated in the Declarations or any endorsement.
  - b. *We* pay only that part of the loss over the deductible stated in the Declarations or endorsement. Not more than one deductible applies per loss, except when there is loss or damage to:
    - 1) More than one building, the deductible applies separately to each building.
    - 2) Only *business* property, the deductible applies separately to *business* property in each building.
  - c. When there is loss or damage to *your* building and *business* property within that building, the higher applicable deductible shall apply to the loss for the building and *business* property within that building.

All other *terms* and conditions remain unchanged.