



## NEWLY ACQUIRED OR CONSTRUCTED PROPERTY For Use With Businessowners

This endorsement is attached to and made a part of *your* Businessowners Coverage form.  
Refer to the Declarations if information is not shown on this form.  
The coverage under this endorsement is subject to the *terms* contained in *your* policy.

Amount of Insurance: Building \$ \_\_\_\_\_  
*Business* Property \$ \_\_\_\_\_

### 1. WHAT WE PAY FOR

*We* pay for newly acquired or constructed property as follows:

- a. When Coverage A-Building is covered under *your* policy, *we* pay up to the Building Amount of Insurance shown above for:
  - 1) Accidental direct physical loss or damage resulting from a covered cause of loss to *your* new buildings or structures when being constructed at the *insured premises*; and
  - 2) Accidental direct physical loss or damage resulting from a covered cause of loss to *your* newly acquired buildings at premises other than the *insured premises* when the newly acquired building is intended for a similar use as an existing covered building or use as a warehouse.
- b. When Coverage B-*Business* Property is covered under *your* policy, *we* pay up to the *Business* Property Amount of Insurance shown above for:
  - 1) Accidental direct physical loss or damage resulting from a covered cause of loss to *your business* property, including newly acquired *business* property, located at any newly acquired location; and
  - 2) Accidental direct physical loss or damage resulting from a covered cause of loss to *your business* property, including newly acquired *business* property, in *your* newly constructed or acquired building or structure at the *insured premises*.
- c. This coverage ends at the earliest of:
  - 1) 30 days from acquisition or commencement of construction;
  - 2) The expiration of the policy; or
  - 3) The date *you* report the newly acquired or constructed property to *us*.

*We* will charge *you* additional premium for the value *you* report to *us* from the date *you* acquire the property or begin construction.

Newly Acquired Or Constructed Property coverage is not available when While Away From The *Insured Premises* coverage is applicable to a covered loss under this policy. Newly Acquired Or Constructed Property coverage is applicable only when there is no other valid and collectible insurance.

All other *terms* and conditions remain unchanged.