



## INCREASED COST OF CONSTRUCTION

Refer to the Supplemental Declarations if information is not shown on this form.

For an additional premium, *we* provide coverage under this endorsement subject to the *terms* contained in the General Policy Provisions.

### SCHEDULE

<b>Location of premises</b>		<b>Increased amount of insurance</b>
<b><u>Location No.</u></b>	<b><u>Building No.</u></b>	

COINSURANCE PERCENTAGE \_\_\_\_\_.

### HOW MUCH *WE* PAY FOR LOSS OR CLAIM

*We* pay for the cost of repair, rebuilding or construction of the building(s) on the same premises of like height, floor area, style, and for like occupancy, resulting from any covered cause of loss under this policy and resulting from the enforcement of and limited to the minimum requirements of any state or municipal law or ordinance regulating the construction or repair of damaged building(s).

### WHAT *WE* DO NOT PAY FOR

*We* do not pay for:

1. the cost of the demolition of any portion of the building(s);
2. any loss unless and until the damaged or destroyed building(s) is actually rebuilt or replaced on the same premises with due diligence and dispatch, and in no event, unless repair or replacement is completed within two (2) years after the destruction or damage, or within such further time as *we* may allow, in writing, during the two years;
3. more than the amount actually and necessarily expended to repair or replace as above provided, in excess of the amount recoverable under this policy had this endorsement not been attached;
4. more than the amount insured under this endorsement in excess of the replacement cost of the building(s) without deduction for depreciation however caused;
5. any greater proportion of any loss than the amount covered under this endorsement bears to the Coinsurance Percentage multiplied by the difference between the replacement value of the building(s) at the time of loss, without deduction for depreciation and the cost of erecting the building(s) on the same premises of like height, floor area, and style and for like occupancy and within the minimum requirements of said state or municipal law or ordinance regulating the construction or repair of damaged building(s) at the time the loss occurs. *We* do not pay for more than the proportion which this insurance bears to the total insurance covering increased cost of repair, rebuilding or construction of the building(s).

If more than one building is shown in the schedule, then the coverage under this endorsement applies separately to each building.