



## ALCOHOLIC BEVERAGES TAX EXCLUSION

The coverage under this endorsement is subject to the *terms* contained in the General Policy Provisions.

### WHAT *WE* DO NOT PAY FOR

*We* do not pay for U.S. Government Internal Revenue taxes and custom duties paid or fully determined on distilled spirits, wines, rectified products or beer held for sale.

The value of such taxes shall not be considered in the determination of actual cash value or other property valuation in the application of any provision of *your* policy.

This endorsement DOES NOT APPLY to any burglary, robbery or theft coverages provided by *your* policy.