



**GROSS EARNINGS  
Ordinary Payroll Limited Coverage  
(for use with SF-40)**

Refer to Supplemental Declarations if information is not shown on this form.

The coverage under this endorsement is subject to the *terms* contained in the General Policy Provisions.

The *following* clause replaces the Contribution Clause Percentage in form SF-40.

Contribution Clause Percentage \_\_\_\_\_% (80, 90 or 100%).

*Our Ordinary Payroll Expense* is limited to such expense which must necessarily continue during the interruption of *business* for not exceeding \_\_\_\_\_ consecutive calendar days immediately following the date of damage to or destruction of the described property.

*We* will not be liable for a greater portion of any loss than the limit of insurance bears to the amount produced in the following formula:

*Your* Gross Earnings (that would have been earned if no loss had occurred during the 12 months immediately following the date of damage or destruction of the described property) (x) multiplied by the Contribution Clause Percentage. This amount will be less the same percentage of *Ordinary Payroll Expense* for the portion of that 12 month period which follows the \_\_\_\_\_ days specified above.

**DEFINITION**-The following definition applies to this policy:

*Ordinary Payroll Expense*-means the entire payroll expense for all of *your* employees except officers, executives, department managers, employees under contract and other important employees.